

MINUTES OF THE SPECIAL MEETING OF THE BOARD
OF DIRECTORS OF

CASTLE OAKS METROPOLITAN DISTRICT

Held: Wednesday, July 19, 2023, at 6:00 p.m.

This meeting was held via teleconference.

Attendance

A special meeting of the Board of Directors of Castle Oaks Metropolitan District was called and held as shown above and in accordance with the applicable laws of the State of Colorado. The following director, having confirmed his qualification to serve on the Board, was in attendance:

Christopher Pratt

Also present were: Audrey G. Johnson, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, General Counsel; and Curtis Bourgouin, CliftonLarsonAllen, LLP, District Accountant.

Call to Order/Declaration of Quorum/Director Qualifications

Director Pratt noted that a quorum was present, that he had confirmed his qualification to serve, and called the meeting to order.

Conflict of Interest Disclosures

Ms. Johnson advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Johnson reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Johnson noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Ms. Johnson presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made, the Board unanimously approved the agenda as presented.

Public Comment

None.

Consent Agenda

Ms. Johnson reviewed the items on the consent agenda with the Board. Ms. Johnson advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon

a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- Minutes from November 2, 2022 Regular Meeting; and
- Special Districts Preparation Scope of Work and Payroll Services Scope of Work with CliftonLarsonAllen LLP for District Accounting Services.

Legal Matters

Town Hall Meeting

The Board engaged in discussion regarding the Town Hall Meeting. Following discussion, upon a motion duly made, the Board unanimously requested the Town Hall meeting to occur November 1, 2023 prior to the regularly scheduled November 1 meeting.

Financial Matters

Consider Acceptance of Payables/Financials

Mr. Bourgouin presented the unaudited financial statements dated June 30, 2023 and the Schedule of Cash Position dated June 30, 2023, updated as of July 6, 2023, to the Board. Following discussion, upon a motion duly made, the Board unanimously accepted the unaudited financial statements and schedule of cash position.

Mr. Bourgouin presented the claims dated November 1, 2022 through July 9, 2023, in the amount of \$32,361.77 to the Board. Following discussion, upon a motion duly made, the Board unanimously ratified the claims.

Consider Acceptance of 2022 Audit

Mr. Bourgouin presented the 2022 audit to the Board. Following discussion, upon a motion duly made, the Board unanimously accepted the audit subject to clean opinion from the auditor.

Other Financial Matters

None.

Adjournment

There being no further business to come before the Board and following discussion, upon a motion duly made, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Chris Pratt

Chris Pratt (Nov 10, 2023 10:26 MST)

Secretary for the Meeting

The foregoing minutes were approved by the Board of Directors on the 1st day of November, 2023.