

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF CASTLE OAKS METROPOLITAN DISTRICT

Held: June 2, 2021 at 6:00 p.m.

Due to the threat posed by the COVID-19 coronavirus, the meeting was held via teleconference.

Attendance The meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve on the Board, were in attendance:

Christopher Pratt
Thomas Hykes
Kenneth Allen

Also present were: Audrey G. Johnson, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel and Alex Fink, CliftonLarsonAllen, LLP, District Accountant.

Director Qualification The directors in attendance confirmed their qualification to serve.

Call to Order It was noted that a quorum of the Board was present, that the directors had confirmed their qualification to serve, and Director Pratt called the meeting to order.

Disclosure Matters Ms. Johnson advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Johnson reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Johnson inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were necessary. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda Ms. Johnson presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Public Comment None.

Consent Agenda Ms. Johnson reviewed the items on the consent agenda with the Board.

Ms. Johnson advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and/or adopted:

- Minutes from November 4, 2020 special meeting
- 2019 Annual Report
- 2020 Annual Report

Financial Matters

Consider Acceptance of Payables/Financials Mr. Fink presented the Board with the April 30, 2021 unaudited financials for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously accepted the unaudited financials.

Mr. Fink presented the Board with the interim claims payable in the amount of \$24,883.22. Following discussion, upon a motion duly made and seconded, the Board unanimously ratified interim claims.

Consider Acceptance of 2020 Audit Mr. Fink presented to the Board for consideration the 2020 Audit from Fiscal Focus Partners. Following discussion, upon a motion duly made and seconded, the Board unanimously accepted the 2020 Audit subject to final legal and accounting review and the receipt of a clean opinion from the auditor.

Discuss Matters Related to the Castle Oaks Masters Association The Board engaged in a general discussion regarding cost sharing matters related to the Castle Oaks Masters Association and Castle Oaks Metropolitan District No. 3. No action was taken.

Adjournment There being no further business to come before the Board and following discussion and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting


Chris Pratt (Dec 14, 2021 15:18 MST)

Secretary for the Meeting

The foregoing minutes were approved by the Board of Directors on the 8th day of December, 2021.