



Approval of Minutes from the June 1, 2016 Meeting Mr. Lekahal presented the Board with the Minutes from the June 1, 2016 meeting. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Minutes.

Public Comment None.

**Consent Agenda** The following items were presented to the Board for ratification:

- Ratify Appointment of Officers
- Ratify Minutes from the December 8, 2015 Special Meeting
- Ratify Resolution Designating District's 24-Hour Posting Location
- Ratify Unaudited Financial Statements as of March 31, 2016
- Ratify 2015 Audit

Following discussion, upon a motion duly made and seconded, the Board unanimously ratified the consent agenda items.

## **Legal Matters**

Consider Adoption of 2017 Administrative Matters Resolution Mr. Lekahal presented the Board with the 2017 Administrative Matters Resolution. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution.

Insurance Mr. Lekahal presented the Board with the 2017 Property and Liability Schedule Limits. Following discussion, upon a motion duly made and seconded, the Board unanimously approved and the 2017 Property and Liability Schedule Limits, and also approved the T. Charles Wilson Agency Fee Agreement and renewal of the Special District Association Membership Renewal.

Consider Approval of Disclosure Notice Pursuant to § 32-1-809, C.R.S. Mr. Lekahal presented the Board with the Disclosure Notice Pursuant to § 32-1-809, C.R.S. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Disclosure Notice.

Consider Ratification of 2015 Annual Report Mr. Lekahal presented the Board with the 2015 Annual Report and reported that it was filed with the pertinent entities on September 1, 2016. Following discussion, upon a motion duly made and seconded, the Board unanimously

ratified the 2015 Annual Report.

## **Financial Matters**

### **Payables/Financials**

Ms. Hunsche presented the Board with the September 30, 2016 Unaudited Financial Statements and the Interim Checks for periods ranging from June 1, 2016 to November 22, 2016. Following discussion, upon a motion duly made and seconded, the Board unanimously accepted the Unaudited Financial Statements and the Interim Checks.

### **Conduct 2017 Budget Hearing and Consider Adoption of Resolution to Adopt 2017 Budget and Set Mill Levies**

Director Janke opened the public hearing for the 2017 budget for the District. Mr. Lekahal reported that notice for the public hearing was made in accordance with applicable Colorado statutes. No written objections were received prior to the public hearing. After no public comment was made, the public hearing was closed.

Ms. Hunsche presented the Board with the 2017 Budget for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the 2017 budget and budget resolution, appropriated the funds as reflected in the budget, and certified 4.000 mills in the General Fund and 46.000 mills in the Debt Service Fund.

The Board also directed legal counsel and the District's accountant to certify the District's mill levy by December 15, 2016, and to file the 2017 budget by January 30, 2017.

### **Consider Approval of Amendment to Engagement Letter dated March 17, 2016 with CliftonLarsonAllen, LLP**

Ms. Hunsche presented the Board with the Amendment to the Engagement Letter dated March 17, 2016 with CliftonLarsonAllen, LLP, to lessen certain bond reporting requirements. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the amendment.

### **Consider Approval of Cash Access Addendum to Engagement Letter dated March 17, 2016 with CliftonLarsonAllen, LLP**

Ms. Hunsche presented the Board with the Cash Access Addendum to the Engagement Letter dated March 17, 2016 with CliftonLarsonAllen, LLP. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the addendum.

### **Consider Engagement of Wagner Barnes & Griggs P.C. to Perform 2016 Audit**

Ms. Hunsche presented the Board with the Engagement Letter from Wagner Barnes & Griggs P.C. to Perform the 2016 Audit. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Engagement Letter.

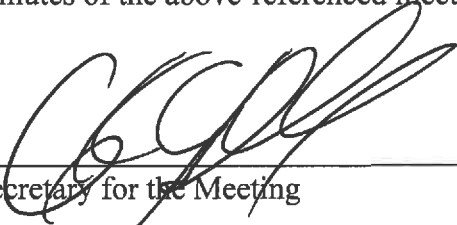
Other Financial Matters                      None.

**Other Business**

Reconciliation of Pre-Paid Development Fees                      Ms. Hunsche discussed with the Board that she and Director Campbell coordinated on the reconciliation of all prepaid development fees. Ms. Hunsche informed the Board that the District paid the entirety of the outstanding balance owed, which was \$422,563. Accordingly, all prepaid development fees have now been reimbursed. Further, the additional lots, which were not included in the original plat or the prepaid development fees, were paid directly to the District. Therefore, the District has now been paid in full for all development fees.

Adjournment                                      There being no further business to come before the Board and following discussion and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

  
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Secretary for the Meeting